



C/2025/5777

29.10.2025

Prior notification of a concentration

(Case M.12034 – METINVEST / ARCELORMITTAL TUBULAR PRODUCTS IASI)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/5777)

1. On 21 October 2025, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Metinvest B.V. ('Metinvest', the Netherlands), controlled by Rinat Akhmetov (citizen of Ukraine) and Smart Steel Limited (Cyprus),
- ArcelorMittal Tubular Products Iasi S.A. ('AMTP Iasi', Romania), controlled by ArcelorMittal S.A. (Luxembourg).

Metinvest will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of AMTP Iasi.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

- Metinvest, incorporated in the Netherlands, is the holding company of an international vertically integrated mining and metals group, with assets located mainly in Ukraine, Europe and the USA. Metinvest and its subsidiaries are active in steel production and trading chain, from extracting iron ore and coal to producing semi-finished and finished steel products, and international trading.
- AMTP Iasi, incorporated in Romania, is active in the production and supply of small welded carbon steel tubes.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ⁽²⁾, it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12034 – METINVEST / ARCELORMITTAL TUBULAR PRODUCTS IASI

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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